

Gopal Rao & Associates

CHARTERED ACCOUNTANTS

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CA N. Gopalkrishna Rao
B.Sc. (Hons.), F.C.A.,

Ref. No. :

Date : _____

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results for the quarter ended 31st December, 2014 of KBS India Limited, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India and initiated by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on the limited review conducted by us of the results for the said period, nothing has come to our notice that causes us to believe that the accompanying statement:

- a) has not been prepared in accordance with standards issued by the Institute of Chartered Accountants of India and other recognized accounting policies and practices.
- b) has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Rao & Associates
Chartered Accountants

N.G. Rao
N.G. Rao
(Proprietor)



Place: Mumbai.

Date: 13/02/2015

KBS INDIA
LIMITED

KBS INDIA LIMITED

CIN : L51900MH1805PLC035718

 Registered Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001
 Tel No: 022 40362026, E-mail: kbs@kbs.co.in

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

PART - I

Particulars	Quarter ended			Nine Months ended		Year ended
	31/12/2014 (Unaudited)	30/9/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/3/2014 (Audited)
1. Income from Operations						
(a) Income from Operations						
(b) Other Operating Income	24.02	22.85	23.10	60.74	51.99	65.60
Total Income From Operations	(0.15)	(0.66)	(1.40)	(0.96)	(2.12)	(4.08)
2. Expenses	23.87	22.19	21.70	59.78	49.80	61.42
a. Employee Benefit Expenses						
b. Depreciation & Amortization exp.	7.75	8.38	7.50	24.72	23.26	43.42
c. Administration exp.	2.29	2.20	1.05	6.58	3.12	4.03
d. Bad Debts	14.06	14.48	12.07	37.50	40.32	56.61
e. Other Exp.						
Total Expenses	3.63	2.08	5.68	7.65	14.27	142.57
3. Profit/(Loss) from operations before other income, Finance Cost and exceptional items(1-2)	27.73	27.15	27.30	79.56	227.99	254.35
4. Other Income	(3.80)	(4.96)	(5.60)	(18.77)	(177.73)	(193.93)
5. Profit/(Loss) before Finance cost and exceptional items (3+4)	22.75	21.66	19.95	65.62	57.17	82.96
6. Finance Cost	10.89	10.90	14.35	49.85	(120.06)	(111.57)
7. Profit/(Loss) from ordinary activities after Finance cost but before exceptional items(5-6)	2.34	3.13	2.25	8.19	7.07	9.42
8. Exceptional Items	16.55	13.79	12.10	41.66	(127.13)	(120.99)
9. Net profit from Ordinary Activities before tax(7+8)						
10. Tax Expenses	16.55	13.79	12.10	41.66	(127.13)	(120.99)
11. Net profit from Ordinary Activities after tax(9+10)						
12. Extraordinary items (net of tax expenses)	16.55	13.79	12.10	41.66	(127.13)	(120.99)
13. Net profit for the period (11+12)	20.46	14.90	(10.52)	35.14	152.73	124.45
14. Paid up Equity share capital (face value of Rs 10/- each)	37.01	32.12	(4.42)	78.60	25.00	3.46
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	852.12	852.12	852.12	852.12	852.12	852.12
16. (a) Earning per share (Not annualised) basic & diluted before extraordinary items	0.19	0.20	0.14	0.49	(1.45)	(1.42)
(b) Earning per share (Not annualised) basic & diluted after extraordinary items	0.43	0.38	(0.06)	0.90	0.30	0.04

PART - II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Particulars	3 months ended 31/12/2014	3 months ended 30/9/2014	3 months ended 31/12/2013	9 months ended 31/12/2014	9 months ended 31/12/2013	9 months ended 31/3/2014
A. PARTICULARS OF SHARE HOLDING						
1. Public shareholding						
- no. of shares	5,408,060	5,408,060	5,408,060	5,408,060	5,408,060	5,408,060
- percentage of shareholding	63.47%	63.47%	63.47%	63.47%	63.47%	63.47%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
% of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
% of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b) Non-encumbered -						
- Number of shares	3,113,128	3,113,128	3,113,128	3,113,128	3,113,128	3,113,128
% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of shares (as a % of the total share capital of the company)	36.53%	36.53%	36.53%	36.53%	36.53%	36.53%

B. INVESTOR'S COMPLAINTS

Particulars	3 months ended 31/12/2014
Pending at the beginning of the quarter	
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2015 and the Statutory Auditors have carried out the limited review of these un-audited financial results.
- Figures for previous periods have been regrouped/re-classified, wherever necessary.
- The Company operates in one segment only i.e. shares & stock broking.
- Exchange rate gain of Rs. 54.81 Lacs in the quarter has been shown separately as Extraordinary item after giving effect of tax provision of 34.35 lacs.
- The Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Due to the above, depreciation charged for the quarter is higher by Rs 1.43 lacs.

For & on Behalf of the Board of Directors

KBS India Limited

 Tushak Shah
 Chairman & Managing Director

 Place: Mumbai
 Date: 13.02.2015
